

## **C E F.P.I Australasia Ltd**

### Financial & Governance Report

#### **1. Governance**

The Singapore Chapter have adopted the Revised Policies and Procedures at their AGM – these still are to be approved by the regulatory commission in Singapore.

We have been successful in achieving Not for Profit status for the New Zealand Chapter.

Review of the Policies and Procedures have required members approval at the Special General meeting

Chapters Financial Control has been resolved with the assistance of Colin Bowey as Bookkeeper.

#### **2. Finance**

The attached report details the financial status at the 30 April 2013

Current Operating Surplus \$ 4896

Estimated Operating Surplus at 30 June 2013 - \$11,597

This is based on a profit of A\$25,000 from the NZ Conference which will be achieved.

The current bank balances are

Main Account- \$13,225

On line Saver \$104, 133

It is important to recognise the Support of Sponsors for the Conference and demonstrated by the receipt of a \$147,500 in funding.

#### **3. Budget**

The budget for 2013 – 2014 will be presented and approved at the Council meeting following the Conference.

Council has already determined there will be no increase in membership fees for 2013 -2014

John Sewell

Treasurer

20 May 2013